



River Oaks Improvement Association  
P.O. Box 144  
Warrenville, IL 60555

## 2024 Budget Status & 2025 Proposed Budget

| Income   |   | 2024<br>Budget     | 2024<br>Actual as<br>of<br>1/11/2025 | Proposed<br>2025<br>Budget |
|----------|---|--------------------|--------------------------------------|----------------------------|
|          | Assessments   | \$15,360.00        | \$15,840.00                          | \$15,840.00                |
|          | Late Fees/Miscellaneous Adjustments                                 | \$0.00             | \$0.00                               | \$0.00                     |
|          | Property Damage Repayment   | \$0.00             | \$150.00                             | \$0.00                     |
|          | <b>Total Income</b>   | <b>\$15,360.00</b> | <b>\$15,990.00</b>                   | <b>\$15,840.00</b>         |
|          |   |                    |                                      |                            |
| Expenses |   |                    |                                      |                            |
|          | Annual Meeting  | \$40.00            | \$0.00                               | \$40.00                    |
|          | Electric  | \$300.00           | \$269.57                             | \$360.00                   |
|          | Insurance   | \$580.00           | \$529.00                             | \$580.00                   |
|          | Landscaping and Grounds   | \$10,240.00        | \$10,250.00                          | \$10,640.00                |
|          | Newsletter/Website  | \$80.00            | \$0.00                               | \$80.00                    |
|          | Office Supplies   | \$360.00           | \$395.00                             | \$420.00                   |
|          | Postage and Delivery  |                    |                                      |                            |
|          | PO Box  | \$75.00            | \$142.00                             | \$150.00                   |
|          | Postage   | \$150.00           | \$0.00                               | \$150.00                   |
|          | Professional Fees   |                    |                                      |                            |
|          | Annual Compilation  | \$250.00           | \$0.00                               | \$250.00                   |
|          | Lein Filings  | \$1,000.00         | \$0.00                               | \$0.00                     |
|          | Property Maintenance  | \$6,000.00         | \$6,149.00                           | \$1,000.00                 |
|          | State Corporate Fees  | \$10.00            | \$14.00                              | \$15.00                    |
|          | <b>Total Expense</b>  | <b>\$19,085.00</b> | <b>\$17,748.57</b>                   | <b>\$13,685.00</b>         |
|          |   |                    |                                      |                            |
|          | <b>Net Ordinary Income (any deficit to come from cash reserves)</b> | <b>-\$3,725.00</b> | <b>-\$1,758.57</b>                   | <b>\$2,155.00</b>          |
|          |   |                    |                                      |                            |
|          | Annual Assessment (per lot)   | \$240.00           | \$240.00                             | \$240.00                   |