

## Proposed Budget for Fiscal Year 2023/2024

March 1, 2023, through February 29, 2024

Income		2021 Budget	2022 Budget	2022 Actual as of 12/31/2022	2023 Budget
	Assessments	\$11,520.00	\$15,360.00	\$15,180.00	\$15,360.00
	Late Fees/Miscellaneous Adjustments	\$0.00	\$0.00	\$5.00	\$0.00
	Unapplied Payments	\$0.00	\$0.00	\$181.00	\$0.00
	<b>Total Income</b>	<b>\$11,520.00</b>	<b>\$15,360.00</b>	<b>\$15,366.00</b>	<b>\$15,360.00</b>
Expenses					
	Annual Meeting	\$60.00	\$40.00	\$0.00	\$40.00
	Electric	\$312.00	\$300.00	\$253.75	\$300.00
	Entertainment	\$100.00	\$0.00	\$0.00	\$0.00
	Insurance	\$550.00	\$580.00	\$529.00	\$580.00
	Landscaping and Grounds	\$9,760.00	\$10,240.00	\$10,240.00	\$10,240.00
	Newsletter/Website	\$80.00	\$80.00	\$0.00	\$80.00
	Office Supplies	\$20.00	\$320.00	\$334.29	\$330.00
	Postage and Delivery				
	PO Box	\$75.00	\$75.00	\$130.00	\$75.00
	Postage	\$50.00	\$50.00	\$240.10	\$150.00
	Professional Fees				
	Annual Compilation	\$250.00	\$250.00	\$235.00	\$250.00
	Property Maintenance				
	Common Area Upkeep	\$3,000.00	\$3,000.00	\$1887.00	\$3,000.00
	Drainage Resolution	\$3,000.00	\$3,000.00	\$0.00	\$3,000.00
	Security				
	State Corporate Fees	\$10.00	\$10.00	\$25.00	\$10.00
	<b>Total Expense</b>	<b>\$23,257.00</b>	<b>\$17,945.00</b>	<b>\$13,889.14</b>	<b>\$18,055.00</b>
	<b>Net Ordinary Income</b> <i>*from reserves</i>	<b>-\$8,737.00</b>	<b>-\$2,585.00</b>	<b>\$1,478.86</b>	<b>-\$2,695.00*</b>
	Annual Assessment (per lot)	\$180.00		\$240.00	\$240.00