

Budget for Fiscal Year 2024/2025
 March 1, 2024, through February 28, 2025

Income		2022 Budget	2023 Budget	2023 Actual as of 1/26/2024	2024 Budget	
	Assessments	\$15,360.00	\$15,360.00	\$15,360.00	\$15,360.00	
	Late Fees/Miscellaneous Adjustments	\$0.00	\$0.00	\$480.00	\$0.00	
	Unapplied Payments	\$0.00	\$0.00	\$0.00	\$0.00	
	Total Income	\$15,360.00	\$15,360.00	\$15,840.00	\$15,360.00	
Expenses						
	Annual Meeting	\$40.00	\$40.00		\$40.00	
	Electric	\$300.00	\$300.00	\$216.77	\$300.00	
	Entertainment	\$0.00	\$0.00	\$0.00	\$0.00	
	Insurance	\$580.00	\$580.00	\$529.00	\$580.00	
	Landscaping and Grounds	\$10,240.00	\$10,240.00	\$10,480.00	\$10,240.00	
	Newsletter/Website	\$80.00	\$80.00		\$80.00	
	Office Supplies	\$320.00	\$330.00	\$330.00	\$360.00	
	Postage and Delivery					
		PO Box	\$75.00	\$75.00	\$138.00	\$75.00
		Postage	\$50.00	\$150.00	\$0.00	\$150.00
	Professional Fees					
		Annual Compilation	\$250.00	\$250.00	\$0.00	\$250.00
		Lein Filings	\$0.00	\$0.00	\$0.00	\$1,000.00
	Property Maintenance	\$6,000.00	\$6,000.00	\$0.00	\$6,000.00	
	State Corporate Fees	\$10.00	\$10.00		\$10.00	
	Total Expense	\$17,945.00	\$18,055.00	\$11,693.77	\$19,085.00	
	Net Ordinary Income from reserves	-\$2,585.00	-\$2,695.00	\$4,146.23	-\$3,725.00	
	Annual Assessment (per lot)	\$240.00	\$240.00		\$240.00	