

Minutes of ROIA Board Meeting January 12, 2016

Board Members Present: Dean Myers, Rick Deist, Jim Berg, Jennifer Shinofield, Becky Christiansen, Sandi Gorski
Absent: Susan Price

The meeting was called to order at 7:35 PM at the home of Becky Christiansen.

Secretary's Report: Minutes of the previous Board meeting were approved.

Treasurer's Report:

As of 1/11/2016, the current assets of ROIA are \$ 20,928.17. Current dues records show 55 lots are paid through the fiscal year 2015-16. 2 lots still owe for Q1 through Q4 of 2015/16. Letters will be sent to these houses that are behind on their dues. There was discussion on when placing a lien on these houses should be done. 2 additional lots owe for Q2 though Q4 of 2015/16. 4 additional lots owe for Q3 through Q4, and 3 additional lots owe for Q4.

Becket Accounting was paid \$250 for the annual fiscal review for 2014. The records for 2015 will be sent to her in May or June for the next review. Becket advises that ROIA should be submitting tax returns. The Board agreed to check with her also about the possibility of having her firm prepare tax returns for the association.

The treasurer's report was approved.

Old Business:

Sign – Jim reported on progress on the replacement of the subdivision sign that was damaged by a car hitting it in November. Jim presented bids from a masonry company and the electric company that did the original lighting work on the sign. L.S.M. Masonry bid \$ 4,600.00 to rebuild the sign. This includes taking down the half of the sign still standing, and rebuilding it completely with new bricks since the older bricks would be impossible to match. They would keep the undamaged side's limestone inset and cap to be used again, and they would create a new limestone inset for the damaged side, matching the original engraving. Hoeksema Electric bid \$ 2,907.00. This would include replacement of the damaged lighting, as well as installation of new electrical infrastructure.

The insurance company for the driver who hit the sign was sent these estimates. They have now sent checks to cover these amounts. The Board approved a motion to accept these bids. Becky will call the City about the permitting. The sign is on City-owned right of way. The City has already said that there should be no difficulties with the permitting provided the sign be built precisely in the same position in the same manner as the original sign.

New Business:

Landscaping – B&B Landscaping has offered a new three-year contract, for the amount of \$ 9440.00 per year. Each year is based on eight payments of \$1180.00 each. This amounts to a \$15 increase per mowing. The previous three-year contract was for \$8960.00 per year. A motion to accept this bid was made and passed.

Budget – Adjustments were made to the budget for the next fiscal year to include the increase in landscaping costs. Copies of the proposed budget will be included in the mailing to be sent out shortly for the Annual Meeting. There are reserve funds still in the ROIA bank account, and it was agreed that the tree trimming in the Common Area that needs to be done will come out of reserves. The budget will be voted on at the annual meeting.

Annual Meeting – The date for the annual meeting of the homeowners is set for Tuesday, March 1 at 7 PM. This will be held at the Deists' home. Jen will be providing the ballot form and Jim will be providing the budget summary, as well as the official notice letter. Once these are done, Dean will be mailing them out to the homeowners.

Meeting adjourned at 8:55 p.m.

Respectfully submitted, Becky Christiansen, Secretary