Minutes of ROIA Annual Meeting
November 8, 2016

Board Members Present: Susan Price, Rick Deist, Jim Berg, Jennifer Shinofield, Becky Christiansen
   Absent: Dean Myers, Sandi Gorski

Secretary's Report: Minutes of the previous Board meeting were approved.

Treasurer's Report:

As of 11/8/2016, the current assets of ROIA are $ 20,072.28. Current dues status: 2 homeowners owe for Q1 of the current fiscal year, 5 homeowners owe for Q2, and 12 homeowners owe for Q3. Payments for Q4 come due on December 1. The Board received the annual compilation for 2015/16 from the CPA.

The treasurer's report was approved.

Landscaping – Rick has put in several calls to the landscapers to get an estimate for repairing the low areas in the Common Area where standing water is a problem.

Old Business:

New directory – Becky will send out a note to homeowners that there is an updated directory at the River Oaks website.

Block Party – The block party was a success. Besides the picnic, the children enjoyed the fire trucks and hoses, and some great face painting. The Board thanked Jennifer for her time and effort to make this event a success, as well as her generous donations of picnic equipment. There was discussion that the Board should consult the City calendar next year to avoid any date conflicts with City events.

New Business:

Budget – Jim will be preparing the 2017/18 budget for the next Board meeting. Current plans are to leave most budget line items the same, with some adjustments to reflect changes in the actual numbers from this year. Also, once the Board receives an estimate for the Common Area low areas repair, the Property Maintenance line item will be added as a non-budgeted expense, funds for which will be drawn from reserves. This line item will also include amounts to cover mulching in the Common Areas.

Meeting adjourned at 7:44 p.m.

Next Board meeting is scheduled for Tuesday, January 10, 2017 at Becky's house at 7:00 PM.

Respectfully submitted
Becky Christiansen, Secretary