



River Oaks Improvement Association
P.O. Box 144, Warrenville, IL 60555

Budget for 2021/2022 (2021)

March 1, 2021 through February 28, 2022 (2021)

Income		2019 Budget	2020 Budget	2020 Actual (est)	2021 Budget
	Assessments	11,520.00	11,520.00	12,740.00	11,520.00
	Late Fees	0.00	0.00	0.00	0.00
	Total Income	\$11,520.00	\$11,520.00	12,740.00	\$11,520.00
Expenses					
	Annual Meeting	\$60.00	60.00	0.00	40.00
	Electric	288.00	312.00	211.76	300.00
	Entertainment	250.00	100.00	0.00	100.00
	Insurance	600.00	550.00	529.00	580.00
	Landscaping and Grounds	9,760.00	9,760.00	10,467.00	9,760.00
	Newsletter/Website	90.00	80.00	0.00	80.00
	Office Supplies	20.00	20.00	0.00	20.00
	Postage and Delivery				0.00
	PO Box	46.00	65.00	70.00	75.00
	Postage	51.00	50.00	0.00	50.00
	Professional Fees				
	Annual Compilation	250.00	250.00	235.00	250.00
	Property Maintenance				
	Common Area Upkeep	3,000.00	3,000.00	0.00	3,000.00
	Drainage Resolution	9,000.00	6,000.00	0.00	3,000.00
	Security				
	State Corporate Fees	10.00	10.00	10.00	10.00
	Total Expense	23,425.00	20,257.00	11,522.76	17,255.00
	Net Ordinary Income <i>*from reserves</i>	-11,905.00	-8,737.00	1,217.24	-5,735.00
	Annual Assessment (per lot)	\$180	\$180		\$180